

PROPOSED CONTRIBUTION TERMS

- **Immediate \$200,000 Donation to NAC**, with a commitment to raise more, upon completion the changes below.
- **Lawsuit** would be dropped upon completion of the changes below.
- **2-year Employment Agreement for Billy Whitford** to ease any anxiety regarding his future or financial security. A popular and uninformed lament has been that some are “out to get Billy.” It is not so. The problem with the NAC is the Board of Directors. There can be no healing without Billy; and, there can be no healing with the current Board.
- **Pat Rolfes shall be re-instated** as Director of Rowing and report only and directly to the new Board of Directors. The Board needs to provide the parents of juniors with some assurance that their money will not be misdirected and their children’s program will operate without interference.
- **A Financial Officer for the NAC** shall be hired, reporting directly to the Board. The enduring problem faced by the NAC has been its flawed financial controls. The resulting lack of confidence in the NAC’s financial reporting and controls makes fundraising impossible.
- **Reconstitute the Board of Directors** with individuals, of sufficient energy and acumen, to oversee the financial and operational well-being of the NAC.